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## Media Monitoring

**Client:** RICE  
**Publication:** Asian Scientist  
**Spokesperson:** Anne-Marie Godfrey & Rebekah Pang  
**Interview location:** Press Release  
**Date Published:** 28 November 2011  
**Reporter:** N/A  
**Hyperlink:** <http://www.asianscientist.com/topnews/returns-invested-in-children-and-education-rice-charity-hong-kong-singapore-2011/>

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### Asian Asset Managers To Pay It Forward In Hong Kong Through RICE Children Charity

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#### ASIAN SCIENTIST NEWSROOM

NOVEMBER 28, 2011

*Returns Invested in Children and Education (RICE), a charity launched by Asia-based alternative asset managers, today announced that it has been officially registered as a Hong Kong charity.*



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### **Asian Asset Managers To Pay It Forward In Hong Kong Through RICE Children Charity**

*Returns Invested in Children and Education (RICE), a charity launched by Asia-based alternative asset managers, today announced that it has been officially registered as a Hong Kong charity.*

AsianScientist (Nov. 28, 2011) – Returns Invested in Children and Education (RICE), a Singapore-established charity launched by Asia-based alternative asset managers, today announced that it has been officially registered as a Hong Kong charity.

The move paves the way for RICE to begin fundraising activities in Hong Kong, which will generate donations and awareness for vital health, welfare, and education projects across the region.

“We’re thrilled that RICE has been recognized and approved as a registered Hong Kong charity as we know that there is enormous willingness in the asset management community to support worthy causes, such as children’s education,” said Anne-Marie Godfrey, Hong Kong Chief of RICE and a Partner at Bingham McCutchen LLP’s Asia Funds Practice.

Founded in 2006, The RICE fund was set-up by a small group from the Asian alternative asset management community, based both in Asia and globally.

The charity is driven by committees in both Hong Kong and Singapore and supported by a small board. Members are mostly drawn from the asset management industry and its service providers, who donate their time, expertise and resources for free.

In 2011, Goutte d’Eau - Damnok Toeuk, an organization in Cambodia which works with children living with disabilities; Starchildren/CWS, an organization in Nepal which works with children infected and affected by HIV/AIDS, and Angkor Hospital for Children, a pediatric hospital and education center for Cambodian health workers, are three charities that have benefitted from RICE donations.

RICE is currently reviewing a range of additional projects to support in 2012, and these may include Masoom in Mumbai India and M’Lop Tapang in Cambodia.

Masoom’s mission is to enable night school students to achieve their full potential through educational and policy support; while M’Lop Tapang works with more than 3000 children and 900 families at nine specialized centers in the Sihanoukville region of Cambodia to provide shelter, support, and protection from all types of abuse.

“We see an enormous opportunity to build upon the early success of RICE in Asia and establish a sustainable charity which harnesses the generosity of the asset management community to support the needs of children in the region for decades to come,” said Rebekah Pang, Director of RICE and an executive at Newedge Group.

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A launch event will be held in Hong Kong on Tuesday evening, December 13, 2011 to help raise awareness and donations for RICE.